CITY NAME: BURT

NOTICE OF PUBLIC HEARING - CITY OF BURT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 55-519

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/20/2025 Meeting Time: 05:45 PM Meeting Location: BURT CITY COUNCIL CHAMBERS
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.burtiowa.com

City Telephone Number
(515) 924-3618

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	8,886,440	8,870,574	8,870,574
Consolidated General Fund	77,979	77,979	77,839
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	47,286	47,286	46,867
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	13,439	13,439	13,379
Other Employee Benefits	10,453	10,453	10,496
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	8,886,440	8,870,574	8,870,574
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	149,157	149,157	148,581
CITY REGULAR TAX RATE	16.78469	16.81481	16.75002
Taxable Value for City Ag Land	127,373	130,955	130,955
Ag Land	383	383	383
CITY AG LAND TAX RATE	3.00375	2.92467	2.92467
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	778	874	12.34
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	3,433	3,905	13.75

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/ Assessed Valuation.