

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 3/26/2024 **Meeting Time:** 06:00 PM **Meeting Location:** Burt City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.burtiowa.com

City Telephone Number  
(515) 924-3618

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	9,070,058	8,886,440	8,886,440
Consolidated General Fund	79,589	79,589	77,979
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	25,580	25,580	47,286
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	12,044	12,044	13,439
Other Employee Benefits	8,759	8,759	10,453
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	9,070,058	8,886,440	8,886,440
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>125,972</b>	<b>125,972</b>	<b>149,157</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.88882</b>	<b>14.17576</b>	<b>16.78469</b>
Taxable Value for City Ag Land	124,967	127,373	127,373
Ag Land	376	376	383
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.95196</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	759	778	2.50
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	759	778	2.50

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
explanationOfSignificantIncreasesInTheBudget  
Anticipated increase in insurance rates

